



AUSTIN HOUSING FINANCE CORPORATION

Board of Directors:
 Lee Leffingwell, President
 Sheryl Cole, Vice President
 Chris Riley, Director
 Mike Martinez, Director
 Kathie Tovo, Director
 Laura Morrison, Director
 Bill Spelman, Director
 Marc A. Ott, General Manager
 Shirley Gentry, Secretary
 Elizabeth A. Spencer, Treasurer
 Karen Kennard, General Counsel

BOARD OF DIRECTORS' MEETING

AUSTIN HOUSING FINANCE CORPORATION

MONDAY, SEPTEMBER 12, 2011

The Board of Directors of the Austin Housing Finance Corporation (AHFC) was convened on Monday, September 12, 2011, in the Council Chambers of City Hall, 301 W. 2nd Street, Austin, Texas. The following were the AHFC items considered by the Austin Housing Finance Corporation's Board of Directors.

President Leffingwell called the meeting to order at 4:54 p.m.

CONSENT AGENDA

The following items were acted on in a combined motion.

AHFC 1. Approve a resolution adopting the Fiscal Year 2011-2012 Austin Housing Finance Corporation Grant Operating Budget in the amount of 6,620,570 and the Housing Assistance Fund Budget in the amount of \$276,570 for a total budget of \$6,897,140; authorizing the development of program guidelines for the named housing programs for Fiscal Year 2011-2012; and establishing administrative approval limits for the general manager.

Resolution No. 20110912-AHFC001 was approved on Board Member Spelman's motion, Vice President Cole's second on a 7-0 vote.

AHFC 2. Approve a resolution adopting the Austin Housing Finance Corporation Capital Budget for Fiscal Year 2011-2012 in the amount of \$6,649,505, beginning on October 1, 2011 and ending on September 30, 2012.

Resolution No. 20110912-AHFC002 was approved on Board Member Spelman's motion, Vice President Cole's second on a 7-0 vote.

President Leffingwell adjourned the meeting at 4:55 p.m. without objection.

The minutes for the AHFC Meeting of September 12, 2011 were approved on this the 22nd day of September 2011 on Vice President Cole's motion, Board Member Spelman's second on a 6-0 vote. Board Member Tovo was off the dais.

